



SATANG HOLDINGS BERHAD (Company No : 633265 K)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER	INDIVIDUAL QUARTER	CUMULATIVE QUARTER	CUMULATIVE QUARTER
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	(Unaudited) 30-Sep-09 RM'000	(Audited) 30-Sep-08 RM'000	(Unaudited) 30-Sep-09 RM'000	(Audited) 30-Sep-08 RM'000
Revenue	12,608	22,345	45,811	56,035
Profit / (loss) from operations	(2,467)	(6,919)	3,107	(15,615)
Finance cost	(450)	(435)	(2,511)	(2,555)
Profit / (loss) before taxation	(2,917)	(7,354)	596	(18,170)
Taxation	355	147	(261)	1,474
Net profit / (loss) for the financial period	(2,562)	(7,207)	335	(16,696)
Profit / (loss) for the financial year attributable to:				
Equity holders of the parent	(2,562)	(7,158)	335	(16,647)
Minority interests	-	(49)	-	(49)
	(2,562)	(7,207)	335	(16,696)
Earnings / (loss) per share attributable to equity holders of the parent:				
- basic (sen)	(3.20)	(8.95)	0.42	(20.81)
- diluted (sen)	N/A	N/A	N/A	N/A
Weighted average number of ordinary shares ('000 units)	80,000	80,000	80,000	80,000
Enlarged number of ordinary shares in issue ('000 units)	80,000	80,000	80,000	80,000

1) The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

2) The results has undergone the limited review by the external auditors.

QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2009**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS**

	As at (Unaudited) 30-Sep-09 RM'000	As at (Audited) 30-Sep-08 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant & equipment	20,136	17,977
Investment in associated company	160	160
Other Investments	50	30
	<u>20,346</u>	<u>18,167</u>
CURRENT ASSETS		
Inventories	1,142	1,248
Trade receivables	21,888	21,605
Other receivables and deposits	2,518	4,637
Amount due from associated company	11	11
Marketable Securities	2	2
Tax recoverable	5,071	5,161
Deposit with licensed banks	1,874	3,616
Cash and bank balances	266	294
	<u>32,772</u>	<u>36,574</u>
TOTAL ASSETS	<u>53,118</u>	<u>54,741</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL		
	40,000	40,000
SHARE PREMIUM		
	3,076	3,076
ASSET REVENUE RESERVE		
	3,676	175
ACCUMULATED LOSSES		
	(25,185)	(25,520)
<i>Equity attributable to equity holder of the parent</i>	<u>21,567</u>	<u>17,731</u>
MINORITY INTEREST		
	-	-
<i>Total Equity</i>	<u>21,567</u>	<u>17,731</u>
LONG TERM LIABILITIES		
Long term borrowings	3,812	4,876
Deferred tax liabilities	-	8
	<u>3,812</u>	<u>4,884</u>
CURRENT LIABILITIES		
Amount owing to customer on contract	89	2
Trade payables	11,947	15,525
Other payables and accruals	5,817	2,325
Short term borrowings	9,457	14,023
Taxation	429	251
	<u>27,739</u>	<u>32,126</u>
TOTAL LIABILITIES	<u>53,118</u>	<u>54,741</u>
Net Assets per share attributable to ordinary equity holders of the parent (sen)	26.96	22.16

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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	AS AT END OF CURRENT PERIOD (Unaudited) 30-Sep-09 RM' 000	AS AT END OF PRECEDING YEAR (Audited) 30-Sep-08 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before taxation	596	(18,170)
Adjustment for:-		
Add adjustments	4,198	13,776
Operating profit/(loss) before working capital changes	4,794	(4,394)
Decrease/(Increase) in working capital	993	19,092
Cash generated from operations	5,787	14,698
Interest received	457	143
Interest paid	(2,511)	(2,555)
Tax paid	-	(1,914)
Net cash generated from operating activities	3,733	10,372
CASH FLOWS FROM INVESTING ACTIVITIES		
Net cash generated from/(used in) investing activities	129	(230)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash generated from/(used in) financing activities	4,202	(15,337)
NET INCREASE/DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FINANCIAL PERIOD	8,064	(5,195)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR/PERIOD	(9,081)	(3,886)
CASH AND CASH EQUIVALENTS END OF YEAR/PERIOD	(1,017)	(9,081)
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL QUARTER COMPRISE OF:		
Cash and bank balances	266	294
Bank overdrafts	(1,283)	(9,451)
Deposit with licensed banks	1,874	3,616
	<u>857</u>	<u>(5,541)</u>
Less: Deposit pledged with licensed banks	(1,874)	(3,540)
	<u>(1,017)</u>	<u>(9,081)</u>

1) *The Condensed Consolidated Cashflow Statement should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.*

2) *The results has undergone the limited review by the external auditors.*



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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30TH SEPTEMBER 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Losses RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2007(Audited)	40,000	3,076	819	(9,517)	34,378	49	34,427
Net loss for the financial year	-	-	-	(16,647)	(16,647)	(49)	(16,696)
Disposal of investment property	-	-	(644)	644	-	-	-
As at 30th September 2008 (Audited)	<u>40,000</u>	<u>3,076</u>	<u>175</u>	<u>(25,520)</u>	<u>17,731</u>	<u>-</u>	<u>17,731</u>

	Share Capital RM '000	Share Premium RM '000	Revaluation Reserve RM '000	Accumulated Losses RM '000	Total Before MI RM '000	Minority Interest RM '000	Total After MI RM '000
As at 30th September 2008 (Audited)	40,000	3,076	175	(25,520)	17,731	-	17,731
Net profit for the financial period	-	-	-	335	335	-	335
Realisation of Revaluation Surplus	-	-	3,501	-	3,501	-	3,501
As at 30th September 2009 (Unaudited)	<u>40,000</u>	<u>3,076</u>	<u>3,676</u>	<u>(25,185)</u>	<u>21,567</u>	<u>-</u>	<u>21,567</u>

1) The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the financial year ended 30 September 2008 and the accompanying explanatory notes to the quarterly report.

2) The results has undergone the limited review by the external auditors.